

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: COLO
Local Government Number: 85G814

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
COLO URBAN RENEWAL	85015	8

TIF Debt Outstanding: 554,263

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	76,607	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	153,734
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	153,734

Rebate Expenditures:	19,403
Non-Rebate Expenditures:	165,363
Returned to County Treasurer:	0
Total Expenditures:	184,766

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	45,575	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 323,922

Urban Renewal Area Data Collection

Local Government Name: COLO (85G814)
 Urban Renewal Area: COLO URBAN RENEWAL
 UR Area Number: 85015

UR Area Creation Date: 06/1992

UR Area Purpose: To promote economic development in the area through public improvements including sewer, water and street improvements, and to provide direct financial assistance to private developers in support of new development activities.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM	85504	85104	0
COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM	85505	85105	0
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	85527	85127	4,937,925
COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	85528	85128	0
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	85549	85149	0
COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	85551	85151	0
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL 3RD AMENDMENT TIF INCREM	85570	85170	0
COLO CITY AG/COLO-NESCO SCH/URBAN RENEWAL 3RD AMENDMENT TIF INCREM	85571	85171	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,920,800	0	0	0	-42,596	13,878,204	0	13,878,204
Taxable	0	7,352,485	0	0	0	-42,596	7,309,889	0	7,309,889
Homestead Credits									121

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **76,607** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 153,734
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 153,734

Rebate Expenditures: 19,403
 Non-Rebate Expenditures: 165,363
 Returned to County Treasurer: 0
Total Expenditures: 184,766

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **45,575** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For COLO URBAN RENEWAL

Colo Business Park

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Storm Sewer Improvements

Description:	Storm Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

E-41 Paving

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Development Agreement

Description:	Heartland Coop
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Deveopment Agreement

Description:	McKinney Seed
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For COLO URBAN RENEWAL

Colo Business Park

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	28,350
Interest:	0
Total:	28,350
Annual Appropriation?:	Yes
Date Incurred:	06/01/2004
FY of Last Payment:	2014

Storm Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	330,000
Interest:	27,080
Total:	357,080
Annual Appropriation?:	Yes
Date Incurred:	12/14/2009
FY of Last Payment:	2017

E-41 Paving

Debt/Obligation Type:	Other Debt
Principal:	51,515
Interest:	2,318
Total:	53,833
Annual Appropriation?:	Yes
Date Incurred:	02/27/2010
FY of Last Payment:	2015

Heartland Coop Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	Yes
Date Incurred:	10/04/2009
FY of Last Payment:	2017

McKinney Seed Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	Yes
Date Incurred:	05/04/2013
FY of Last Payment:	2020

Non-Rebates For COLO URBAN RENEWAL

TIF Expenditure Amount:	28,350
Tied To Debt:	Colo Business Park
Tied To Project:	Colo Business Park

TIF Expenditure Amount:	27,303
Tied To Debt:	E-41 Paving
Tied To Project:	E-41 Paving

TIF Expenditure Amount:	109,710
Tied To Debt:	Storm Sewer
Tied To Project:	Storm Sewer Improvements

Rebates For COLO URBAN RENEWAL

Heartland Coop Development Agreement

TIF Expenditure Amount:	19,403
Rebate Paid To:	Heartland Coop
Tied To Debt:	Heartland Coop Rebate Agreement
Tied To Project:	Development Agreement
Projected Final FY of Rebate:	2017

McKinney Seed Development Agreement

TIF Expenditure Amount:	0
Rebate Paid To:	Ryan McKinney
Tied To Debt:	McKinney Seed Rebate Agreement
Tied To Project:	Deveopment Agreement
Projected Final FY of Rebate:	2020

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TIF Taxing District Data Collection

Local Government Name: COLO (85G814)
 Urban Renewal Area: COLO URBAN RENEWAL (85015)
 TIF Taxing District Name: COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 85104

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	284,002	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: COLO (85G814)
 Urban Renewal Area: COLO URBAN RENEWAL (85015)
 TIF Taxing District Name: COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 85105

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	31,373	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM
TIF Taxing District Inc. Number:	85127
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2001
Subject to a Statutory end date?	No

	UR Designation
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,920,800	0	0	0	-42,596	13,878,204	0	13,878,204
Taxable	0	7,352,485	0	0	0	-42,596	7,309,889	0	7,309,889
Homestead Credits									121

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,731,100	7,189,700	4,937,925	2,251,775	70,527

FY 2014 TIF Revenue Received: 153,734

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM
TIF Taxing District Inc. Number:	85128
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,720	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM
TIF Taxing District Inc. Number:	85149
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	125,100	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM
TIF Taxing District Inc. Number:	85151
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	14,500	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL 3RD AMENDMENT
TIF INCREM	
TIF Taxing District Inc. Number:	85170
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/URBAN RENEWAL 3RD AMENDMENT TIF
INCREM	
TIF Taxing District Inc. Number:	85171
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	32,800	0	0	0	0

FY 2014 TIF Revenue Received: 0